

# Jack Limond Hospitality Entrepreneur

School logo

here

WHITE HORSE INN

- Running a team, Training, Legal Responsibility, Marketing, Pricing and Accounting.
- There are always opportunities for young people in our main company.
- At present 80% of the team are under 25
- Skills needed Common sense and a smile.
- Find out more at whi-clun.co.uk

Subject links of task (e.g Maths)



# This is the problem

We have just changed supplier for eleven products. I need you to tell me the price I need to put on the till to sell ۲ these products with us gaining 60% profit from them.

#### Notes: Juckes of Worcester Ltd -All these bottles are to Worsley Estates be sold singularly from **Bank Lane** Abberley the wine list. Page Worcs Invoice WR6 6BQ Tel: +44 (0)1299 890113 We are looking for two VAT Reg No: 803113290 prices. **Net Price** which includes The White Horse 44802 The Square the profit. OF WORCESTER Clun 30/09/2019 Shropshire SY78LA Sales Price the amount VAT Reg No: the customer pays, JSWH02 which is NET price + VAT. Quantity Details Unit Price Net Amount VAT Rate VAT 3.00 Los Haroldos Chacabuco Viognier 7.49 22.47 20.00 4.49 2.00 Hen Pecked Picpoul de Pinet 12.50 20.00 2.50 6.25 6.00 Bushranger Shiraz 4.67 28.02 20.00 5.60 6.00 Riveria Merlot 4.87 29.22 20.00 5.84 6.00 Pinot Grigio San Antonio 4.67 28.02 20.00 5.60 6.00 San Perito Sauvignon Blanc 4.67 28.02 20.00 5.60

2.99

71.76

20.00

14.35

24.00 Prosecco Vispo Allegro Quarter Bottles

Molson Coors Brewing Company (UK) Limited			Sales Invoice Molson Coors Brewing Co (UK) Ltd - ROP Selectapost 46 Sheffield, S97 3FT This is a V.A.T. Invoice and must be retained V.A.T. Reg : GB745774690					OP	DOCUI No. DOCUI DATE (Tax Poi	MENT 905 MENT 31- int Date)	3696845 JAN-2020
INVOICE TO: THE WHITE HORSE INN RAMPANT HORSE LIMITED THE WHITE HORSE INN, THE SQUARE CLUN CRAVEN ARMS SY7 8JA		Service.Choice.Trust. Telephone: 0345 6000888	DELIVERED TO: THE WHITE HORSE INN RAMPANT HORSE LIMITED THE WHITE HORSE INN, THE SQUARE CLUN CRAVEN ARMS SYZ 814						OUR O DELIVE	RDER/ 205 RY No. 605	JAN-2020 8846421 / 5783811
									YOU	YOUR ORDER No.	
			Clove		577 GA				YOUF	N/A	lo.
								3010055			
Product Code	Description			Items in Case	Units/ Cases	Gallons/ Singles	Price Per Unit/Case (Inc Duty)	Net Value (Inc Duty)	Vat Rate %	VAT Value	Invoice Total
03321	50 CARLING BLACK FRUIT CIDER KEG 4%				1		99.06	99.06	20.00	19.8	1 118.87
00004	22 CARLING KEG (100)				2		206.57	413.14	20.00	82.6	495.77
02267	200ML FVR TREE LGT TONIC NRBX24			24	3		13.25	39.75	20.00	7.9	5 47.70
7019	FOLL WHITLEY WEIL BLOOD ORANGE NRBA	3		0		,	117.60	19.00	20.00	3.9.	2 23.32

Total in Currency: GBP

Notes: Beer and Cider 50 = 11 gallons 22(100) = 22 gallons

There are 8 pints in a gallon

### Soft Drinks

Fever Tree Tonic is sold as individual bottles this is a case of 24.

#### Spirits

We sell 25ml units of Spirits. In this case Whitley Neil Blood Orange Gin 70cl = 700ml

VAT on Soft Drinks is 5%. VAT on Alcoholic Drinks is 20%.

PAYMENT DUE DATE : UP TO 14-FEB-2020 WITHOUT DEDUCTION

DATE OF ISSUE : 31-JAN-2020

4.54L = 1 GALLON

Molson Coors Brewing Company (UK) Limited registered in England Number 26018. Registered Office: 137 High Street, Burton-on-Trent, DE14 1J2. All trading between the customer and the company shall be subject to the company's condition of contract (Sale or Supply) as existing or subsequently modified or amended. The customer shall be deemed to have received notice of these conditions copies of which are and shall be available at the Registered office of the company. AVRS number XJAW0000102585



685.86

114.31

571.55

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## **Objects of the Job**

I want a spreadsheet that I can edit every time the prices go up.

The business needs to always earn 60% profit on every item. This is the normal mark-up in a pub.

I need to be able to change the VAT rate for each product as:

- the 5% VAT rate is only for a short time
- the VAT rate may change on other products over time

I want to know the price for every product on these invoices, including VAT. So I can put them on the till.

### **Further Problem**

Mrs L. and I are having a drink after work. I have a gin and tonic and she has a pint of Carling. We pay full price.

Tell me how much money the pub has made on this one transaction,

forget staff costs and the price of the glasses, lemon and ice.